



## LTBD: Driving the Dynamics of Business™

What drives your business? How do you define growth and success for your organization? Regardless of the kind of team you lead, it's clear that operational efficiency and effectiveness are essential to your goals.

LTBD recognizes this challenge and has developed a uniquely tailored solution designed specifically to reduce the burdens associated with the accounting function, while at the same time improving accounting outcomes.

## The Leader in Outsourced Accounting Solutions

LTBD has become a recognized leader in the development and delivery of outsourced accounting solutions, and we've achieved this by creating, fine-tuning and mastering processes and standards that we know are critical to accounting success. These areas of focus include:

- Accounting systems and processes
- Accounting standards
- Accounting software configuration
- Internal controls
- Strategic financial planning
- Compliance reporting
- Professional development

Our proven expertise includes unique capabilities tailored to the needs of three distinct operating entities:



### **Private Businesses**

From single-member LLCs to complex, mid-market enterprises, LTBD has successfully supported a full range of business including investor-backed startups, professional service firms and tech companies.



## **Associations & Nonprofits**

Some of the most recognized regional and national associations and nonprofits have chosen LTBD as their outsourced accounting solutions provider, confident that we understand their unique needs, goals and requirements.



#### **Government Contractors**

For firms in the government contracting space, it is essential that your accounting system remain fully compliant with federal standards while also aligning with your time and labor process. LTBD knows how to manage and execute accounting effectively in this unique environment.



## The LTBD Three-Step Process for Outsourced Accounting Success

We've learned what it takes to make an outsourced accounting engagement successful, and that's why at LTBD we use a unique, three-step process with every client. These three steps include:



## **LTAssess**

Our professionals will come into your organization and perform a comprehensive assessment of processes, standards and procedures, as well as examining the current status of accounting activities and tasks. We will then issue a summary report with recommendations for subsequent steps.



# E LTConfig

Once you sign off on the findings of LTAssess and decide to proceed with LTBD, our experts will configure your accounting systems and processes to work efficiently with our capabilities and the new outsourced accounting department assigned to your organization. This phase may take as little as 7 days or as long as 60 days, depending upon complexity and alignment. Once LTConfig is complete, we will be ready to take on day-to-day responsibility for your accounting operations, beginning on the first day of LTEngage.



## **LTEngage**

Now that we've completed LTAssess and LTConfig, we're ready to engage on all fronts. Standards will be set, schedules created, task plans readied and responsibilities defined. As a result, we can confidently "turn the switch" and our assigned team will become your dedicated accounting department.

Let LTBD show you how our three-step process can allow your organization to achieve accounting and financial success through efficiency, optimization and leadership in partnership with us.



## **Meet Your LTBD Outsourced Accounting Team**

Every LTBD client gains the benefit of working with a complete team of accounting professionals. These professionals are trained and positioned to support your needs as an integrated team just as if you were hiring, training and managing your own complete accounting department — except at a fraction of the cost and without having to build it. These team members include:

## **Accounting Support Professional**

This individual focuses on managing the collection, data entry, coding and management of accurate accounting records and related processes.

#### **Staff Accountant**

The Staff Accountant is responsible for day-to-day accounting activity and execution, including accounts payable (A/P), accounts receivable (A/R) and other ongoing functions.

### **Accounting Manager**

The Accounting Manager works closely with the Staff Accountant and the Accounting Support Professional to review, evaluate and approve work as well as run reports, perform analysis, and supervise the overall accounting activities.

### Controller

The Controller is the person responsible for accounting accuracy, timeliness and compliance. This individual works with the other team members to protect the organization's cash flow, maintain accurate account balances and ensure that funds are moving consistently each month, quarter and year to support the needs of the business.

#### Chief Financial Officer (CFO)

The CFO is the senior member of the accounting team, charged with interpreting and presenting accounting information and findings to the CEO and working proactively to identify, recommend and support execution of growth financing and operational support activities involving the accounting and financial functions.

At LTBD, every client receives the benefit of this full-scale range of talent and expertise — providing you with unparalleled capabilities right from the start.

## Take the Next Step with LTBD

Are you ready to regain control over your accounting operations? Is your existing accounting capacity becoming overwhelmed due to compliance, growth or complexity? Is it time for your executive team to feel that the accounting function is an asset they can rely on to ensure organizational health and guide better decisions?

If the answer to any of these questions is yes, then contact LTBD today at **703.738.6599** or via email to **solutions@ltbd.com** to schedule a free initial consultation, and begin exploring how LTBD can successfully work with you to drive the dynamics of your business today.



1577 Spring Hill Road, Suite 260 Vienna, VA 22182 Tel. 703.738.6599 www.ltbd.com